

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
Caritas Norwood Hospital	Norwood		Norfolk	Nonteaching	09 / 30	6	
Financial Performance Indicators	FY99	FY00	FY01	FY02	FY03 Q2	MA Industry Median FY03 Q2	NorthEast US Median FY01 [2]
<b>Profitability</b>							
Operating Margin	-3.40%	-3.37%	3.85%	3.09%	1.87%	-1.1%	not available
Non-Operating Margin	2.88%	0.65%	0.31%	0.07%	0.23%	0.4%	not available
Total Margin	-0.53%	-2.73%	4.16%	3.16%	2.10%	-0.5%	1.9%
Operating Surplus (Loss)	(\$2,995,000)	(\$3,568,035)	\$4,385,141	\$3,900,731	\$1,212,652	---	---
Total Surplus (Loss)	(\$465,000)	(\$2,884,820)	\$4,741,001	\$3,988,013	\$1,358,699	---	---
<b>Liquidity</b>							
Current Ratio	0.71	0.79	0.75	0.84	0.90	1.61	1.64
Days in Accounts Receivable	56.68	51.37	39.89	37.10	38.08	52.3	60.4
Average Payment Period	118.82	104.53	107.57	74.30	68.47	51.7	65.9
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]				2.24	---	---	2.79
Cashflow to Total Debt [3]	4.32%	2.36%		10.50%	---	---	15.5%
<b>Other</b>							
Total Net Assets	\$1,837,000	\$1,076,540	\$3,677,944	(\$2,204,824)	(\$1,319,329)	---	---
Net Patient Service Revenue [4]	\$81,769,000	\$103,023,032	\$110,368,526	\$122,338,409	\$63,557,737	---	---

### FY03 Q2 Filing based on hospital's internal financial statements.

Data Sources: FY99 - FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 data drawn from DHCFF annual filing. FY03Q2 data drawn from DHCFF Quarterly Filing  
CAVEATS: FY99 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.  
Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] Northeastern U.S. Median data from The "2003 Almanac of Hospital Financial & Operating Indicators". The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Not applicable to Quarterly analysis due to shortened time frame.

[4] Net Patient Service Revenue includes Premium Revenue.